



TETON VALLEY HOSPITAL FINANCE COMMITTEE MEETING  
March 18, 3:30 P.M.  
Teton Valley Hospital Board Meeting Room

Call to Order by Chairman Steve Dietrich at 3:30

Committee Members Present: Steve Dietrich, Aaron Hansen, Blaine Ripplinger

Attendees: Mitch Felchle, Virgil Boss, Michael Whitfield, Pat Butts

Welcome attendees and members.

**Monthly Financials.** Blaine Ripplinger handed out the monthly financial statements.

**Treasury Management** – Data and fact gathering continues regarding the TM products available for TVHC. A formal request for actual proposals will be ready bidding later this spring.

**Investments Policy** –Table investment strategies until June FC meeting.

**Foundation Information** – The count on the inventory for the See-n-save thrift store was completed 3/18/2010. External auditor identified to audit Hospital Foundation work from audit company is under way. Hospital to consider compiling financial records for the foundation.

**Learning Center** – All parents of children who attended the Learning Center found alternate locations for their children.

**OR Condition** – Re-evaluation of OR for operating needs of the unit. Request for bids to go out 3/19/2010.

**Controller** – Job description evaluation to be done as part of revenue cycle and broader review of Organization chart.

**Revenue Cycle Project** –progress being made with Admissions being the advocate for the patient. Looking at the use of visiting physicians. Patient experience for Clinic, ER, and In-patient in connection with what has been learned from Bingham staff. Complete revenue cycle project presented at April FC meeting. The report will have future planning, Qualitative and Quantitative measures.

**Hospital Analysis** - FC requested management prepare financial forecasts for TVHC should the current levy request not pass. FC has no intent to run the day to day operations of the facility but is requesting an overview of financial scenarios with capital needs, cash flows and relevant facts to each scenario. Management agreed to prepare a forecast of the operations assuming the levy does not pass.

A. Hansen moved to Adjourn

2<sup>nd</sup> S. Dietrich.

Adjourn 4:35

Note: An Executive Session may be held for portions of the above agenda by a majority vote of the Teton Valley Health Care Finance Committee in accordance with Idaho Code 67-2345.