

Moving Forward
December 29, 2009

CEO Recruitment Update

We've been through an extensive review process that began with 33 candidates and left us with two top candidates, both of whom the Board of Trustees unanimously agreed were outstanding individuals of strong character with the leadership skills to succeed in our hospital.

The Board agreed to first pursue Mehdi Merred, CEO of Quincy Medical Center. Mr. Merred withdrew from the recruitment process due to ongoing operational concerns at his current facility. The Board continues to express unanimous support for the pursuit of additional candidate Virgil Boss as a viable CEO for Teton Valley Health Care.

At this point, the Board and key hospital staff will complete the due diligence necessary to confirm the favorable opinion gained through our extensive interviews with Mr. Boss. We have already completed many reference checks, but will continue to interview individuals at all levels in the facility where Mr. Boss was last employed, an interview process that will go considerably beyond the list of references he has offered. On completion of this process, we will begin negotiations around potential contract terms. If we can come to an agreement, we will then make a formal offer contingent upon a background check by a third-party firm. Only then will we complete the process and formally vote to enter into an employment contract.

If successful in these final steps of our recruitment process, the Board will work with the new CEO and hospital staff to ensure as smooth a transition as possible toward a new long-term tenure by bringing Virgil into the hospital for substantial interactions with staff to learn their concerns and to get to know Virgil.

Through a great deal of hard work, our Interim CEO Mitch Felchle and supporting staff have gained us the footing necessary to launch into a new era for TVHC. The Board of Trustees fully intends to hire a leader who can keep us moving up that road to recovery and on to new levels of success.

Michael Whitfield, Chair